

## Press Release

### **Synch-Solutions Brings Neighborhood Stabilization Program (NSP) Administrative System to State and Local Governments**

CHICAGO, Aug. 18 -- Synch-Solutions announced today the release of its newly developed Neighborhood Stabilization Program (NSP) performance tracking software application, NSP Tracker, for government agencies to efficiently administer the full scope of NSP processes. NSP Tracker enables public agencies to manage the application process for NSP grant money, upload and store activity reports - from real estate developers, financial institutions and all partners involved in each project - track performance against goals and manage federal reporting, in full compliance with regulations. Customizable dashboards are included for easy viewing of progress.

The flexible, cost-effective, turnkey system is fully compatible with Microsoft Office Suite, enabling instant uploading and downloading of Excel, PowerPoint, Word (and PDF) files - and publishing to the Web. NSP Tracker is seamlessly integrated with Google Maps for easy point-and-click access to project site maps. Construction site photographs can be uploaded to the system periodically to maintain visual records of demolition and development processes. In essence, NSP Tracker provides efficient storage of and access to all documents related to NSP projects. As the duration for which projects must be tracked spans from 5 to 20 years, depending on property classification, this all-in-one system provides a much needed framework for records maintenance, compliance reporting and achievement of optimal benefits for citizens.

"As a company dedicated to helping government agencies to employ technology for transformation within their operations and communities served, we are very pleased with the feedback we are receiving from public officials about the value they see in our solution, in terms of enabling them to effectively manage projects for a very small fraction of their overall NSP dollar allocation," said Ajay Patel, Chief Operating Officer at Synch-Solutions. "We did our research," Patel elaborated, "to ensure that the system would be fully aligned with Department of Housing and Urban Development (HUD) requirements and would support the green initiatives that are so important to public officials today, by reducing paper flow."

Synch-Solutions is a management consulting and technology services firm providing Enterprise Resource Planning implementation and upgrade services, Business Intelligence Solutions, Hosted and Remotely Managed Information Technology Services, Legacy System Modernizations and Enterprise Content Management Solutions. The company is headquartered in Chicago and maintains offices in New York City, Atlanta, St. Louis and New Orleans. Industries served include government, education, utilities and commercial businesses.

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